

## Explanation of variances – pro forma

Name of smaller authority: **Ringland Parish Council**

County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	<b>22,048</b>	<b>29,330</b>				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	<b>7,209</b>	<b>7,929</b>	720	9.99%	NO		Precept increased as Income is not covering costs. There are a considerable number of plots of land and assets for a very small population in the village.
3 Total Other Receipts	<b>12,989</b>	<b>6,544</b>	-6,445	49.62%	YES		£10,000 Receipt from BDC for Village Hall during Pandemic
4 Staff Costs	<b>7,713</b>	<b>1,716</b>	-5,997	77.75%	YES		We were without a clerk for several months, the Deputy Chair carried out the work.
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>3,196</b>	<b>10,074</b>	6,878	215.21%	YES		We carried out extensive work to parking outside Village Hall.
7 Balances Carried Forward	<b>31,337</b>	<b>32,013</b>			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	Covid receipt for the council is still in reserves, spending has been delayed on capital items. The parking work has not been commenced at River Green, but this will happen in the next financial year. We are also going to commence work on the Church Green. The mower has been sold, but we now have to pay a substantial fee to a contractor for mowing over the coming season.
8 Total Cash and Short Term Investments	<b>21,877</b>	<b>21,877</b>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	<b>211,283</b>	<b>211,283</b>	0	0.00%	NO		Exercise to review assets - no change
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		None

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**