

## Explanation of variances – 2022-23

Name of smaller authority: **Ringland Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,330	32,013				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,929	8,127	198	2.50%	NO		
3 Total Other Receipts	6,544	7,943	1,399	21.38%	YES	income from village hall fund raising.	
4 Staff Costs	1,716	3,095	1,379	80.36%	YES	No clerk in post and no staff costs for 5 months in 21/22. Departing clerk in 22/23 paid outstanding holiday. New clerk recruited on higher rate December 22.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,075	16,521	6,446	63.98%	YES	Grass-cutting increased by £2571.75. £1978.80 for a defibrillator. £668.00 for a website developer.	
7 Balances Carried Forward	32,012	28,467			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	32,013	28,177				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	218,713	218,713	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable